

## Summary of Budget

	2008/09	2009/10	2010/11
	£'000	£'000	£'000
<b>Net Expenditure Budget Brought Forward</b>	104,539	112,294	124,046
Removal of one-off funding for non-rec exp. from Reserves/Balances	-1,312	-1,823	-1,088
<b>Starting Expenditure requirement</b>	<b>103,227</b>	<b>110,471</b>	<b>122,958</b>
<b>Unavoidable Expenditure Pressures</b>			
Pay Increases for APT&C (2.5%, 2.5%, 2.5%)	1,895	2,000	2,100
Pay Increments	703	800	840
Increase in Superannuation contribution rate	255	-	-
Price Inflation (non-avoidable expenditure increases only - all other budgets cash-limited)	1,453	2,400	2,500
Additional financing for borrowing (capital programme)	-	-	220
Minimum Revenue Provision - new borrowing	81	240	240
Minimum Revenue Provision - Commutation	131	95	19
2007/08 savings not deliverable in following years	504	-6	-
IT Development Plan - non schools	409	500	500
Costs no longer capable of funding from capital receipts	260	-	-
Cost of asset disposal	50	-	-
<b>CONTINGENCY FUND</b>	<b>800</b>	<b>800</b>	<b>800</b>
<b>ADDITIONAL BUDGET PRESSURES IDENTIFIED</b>			
Recurring (see Annex 3 and Annex 5)	8,013	1,632	628
Assumed additional departmental growth pressures in future years	-	4,000	4,000
Non-recurring (see Annex 5)	1,823	1,088	278
<b>Total Expenditure Pressures</b>	<b>16,377</b>	<b>13,549</b>	<b>12,125</b>
<b>Reduced Costs and Additional Income</b>			
Additional funding for Concessionary Fares	-1,112	-	-
<b>SAVINGS TAKEN (see Annex 4)</b>	<b>-6,198</b>	<b>26</b>	<b>114</b>
<b>Total Expenditure Reductions</b>	<b>-7,310</b>	<b>26</b>	<b>114</b>
<b>Revised Projected Budget Requirement</b>	<b>112,294</b>	<b>124,046</b>	<b>135,197</b>

## Summary of Budget

<b>FUNDING</b>			
Existing Funding	-104,539	-112,294	-116,634
Removal of one-off funding for non-rec exp. from Reserves/Balances	1,312	1,823	1,088
<b>Starting Funding for 2008/09</b>	<b>-103,227</b>	<b>-110,471</b>	<b>-115,546</b>
<b>Funding Changes in 2008/09</b>			
Additional Grant due to Transfers	-2,699	-	-
Estimated Increase in RSG	-1,324	-1,167	-1,113
Use of Reserves	-1,823	-1,088	-278
Adjustment for prior year Collection Fund Surplus	650	200	-
Increased Council Tax from assumed 1% increased base and 4.75% rate (5% in 09/10 and 10/11)	-3,871	-4,108	-4,356
<b>Revised Funding for 2008/09</b>	<b>-112,294</b>	<b>-116,634</b>	<b>-121,293</b>
<b>OVERALL FUNDING GAP</b>	<b>-</b>	<b>7,412</b>	<b>13,904</b>